1. JUSTIFICACIÓN CURSO

In business, risk represents expectation that an adverse event will occur that threatens the achievement of the firm strategic objectives; in international business, the range of possible risks and the difficulty in assessing them increases given the number of variables and players involved. In this course, students conceptualize the risks and develop strategies to prevent or mitigate negative consequences.

2. OBJETIVOS GENERALES DEL CURSO

2.1. Develop abilities in Corporate Risk Analysis, including Risk Identification, Assessment, Mitigation and Monitoring. Explore and analyse typical risks affecting organisations, with international business emphasis.

3. DESCRIPCIÓN ANALÍTICA DE CONTENIDOS

3.1. Risk, Uncertainty and the Strategic Nature of Corporate Risk Management
   Objective: Review the concept of risk and uncertainty, outlining the sources and types of risks affecting each level of an organisation. Discuss the diverse dynamics that makes corporate risk management a central issue within companies' strategy.

3.2. Evolution of Risk Management
   Objective: Review the origins and evolution of Risk Management. Overview the concept of Enterprise Risk Management and the benefits of having a comprehensive Risk Management approach within the organisations.

3.3. Learning strategy: class discussion, readings.

3.4. Bibliography:
   3.5. Merna and Al-Thani, Chapter 2
   3.6. Andersen and Schroder, Chapter 1
   3.7. Evolution of Risk Management
   3.8. Learning strategy: class discussion, readings.
3.10. Bibliography:
3.11. Merna and Al-Thani, Chapter 3
3.12. Fraser and Simkin, Chapters 1, 2
3.13. The Risk Management Process
3.15. Learning strategy: class discussion, readings.
3.16. Bibliography:
3.17. Merna and Al-Thani, Chapter 3
3.18. Fraser and Simkin, Chapter 7
3.19. Andersen and Schroder, Chapter 6
3.20. Risk Management at Corporate and Strategic Business Levels Process
3.21. Objective: Examine risk issues related to corporate structure, the corporate management, the corporate strategy and the legal obligations of the board of directors. Identify risks at business level and review the business risk strategy carried out by organisations.
3.22. Learning strategy: class discussion, readings.
3.23. Bibliography:
3.24. Merna and Al-Thani, Chapters 7 and 8
3.25. Fraser and Simkin, Chapter 3
3.26. Corporate Risks Revisited
3.27. Objective: Analyse in depth some of the most common risks for global organisations.
3.28. Learning strategy: class discussion, readings, analysis and presentation in groups.
3.29. Bibliography:
3.30. Merna and Al-Thani, Chapter 1
3.31. Fraser and Simkin, Part IV

4. EVALUACIÓN

4.1. Individual Final Exam: 35%
4.2. Group Case Work: 25%
4.3. Group Case Presentation: 15%
4.4. Attendance/Participation: 25%

5. BIBLIOGRAFÍA GENERAL

5.4. Students are expected, as part of their group case work, to extend the provided bibliography according to their needs.